



September 25, 2019

Dear Stockholder:

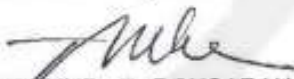
Please be advised that the annual meeting of the stockholders of WATERFRONT PHILIPPINES, INC. (the "Corporation"), will be held on Saturday, October 19, 2019 at 10:00 a.m. at the Mediterranean Room, 2nd Floor, Waterfront Cebu City Casino Hotel Inc., Salinas Drive, Lahug, Cebu City for the purpose of transacting the following business:

1. Call to Order
2. Certification of Notice and Quorum
3. Approval of Minutes of the Previous Stockholders' Meeting
4. Report to the Stockholders for the Year 2018
5. Ratifications of the Acts of the Board and Management
6. Election of Directors for 2019-2020
7. Appointment of External Auditor
8. Appointment of External Counsel
9. Other matters
10. Adjournment

The record date for the purpose of determining the stockholders who are entitled to vote in said stockholders' meeting is September 24, 2019. The stock and transfer book will be closed from September 25, 2019 to October 19, 2019.

If you are not attending, you may submit a proxy instrument to the office of the Corporate Secretary of this Corporation at the address below. Corporate stockholders are requested to attach to the proxy instrument, their respective board resolutions in support of their proxies.

On the day of the meeting, you or your proxy are hereby requested to bring this notice and any form of identification with picture and signature (e.g. driver's license, SSS ID, company ID, etc.) to facilitate registration.

  
ARTHUR R. PONSARAN  
Corporate Secretary  
Unit 3104, 31<sup>st</sup> Floor  
Antel Global Corporate Centre  
#3 Dona Julia Vargas Avenue  
Ortigas Center, Pasig City

